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NEWS RELEASE

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Agri lots for sale via PDIC public e-bidding on June 28 to 29

The Philippine Deposit Insurance Corporation (PDIC) will accept bids for closed bank agricultural lots on its e-bidding portal at <https://assetsforsale.pdic.gov.ph> starting at 9:00 am on June 28, 2023 until 1:00 pm on June 29, 2023, which shall be opened at 2:00 pm on June 29, 2023.

With a total minimum disposal price of ₱93.2 million, 40 agricultural lots, six mixed residential/agricultural lots, four agricultural lots with improvements and two mixed residential/agricultural lots with improvements will be up for sale on “as is, where is” basis. These properties are located in Antique, Bataan, Batangas, Camarines Sur, Cavite, Ilocos Norte, Laguna, Marinduque, Negros Oriental, Nueva Ecija, Occidental Mindoro, Pangasinan, Quezon, Rizal, Sarangani, and South Cotabato. Property sizes range from 300 to 138,099 square meters with minimum disposal prices between ₱48,000 and ₱12.4 million.

The complete list and description of the properties, requirements, e-bidding process, and Conditions of Bid are posted on the PDIC e-bidding portal. Bidders are reminded of their responsibility to determine the actual condition, status, ownership, and other circumstances of the properties they wish to acquire.

A one-time registration in the PDIC e-bidding portal at <http://assetsforsale.pdic.gov.ph/Account/Register> is required for interested buyers. Once registered, interested buyers may submit their bids online and also observe the e-bidding proceedings by clicking the “Assets for Sale” icon on the PDIC website's homepage at www.pdic.gov.ph.

For agricultural lots, bidders must also submit a Certification, issued by the Provincial Agrarian Reform Officer (PARO) of the Department of Agrarian Reform where the property is located, that the property subject of the bid is not covered by the Comprehensive Agrarian Reform Program (CARP), and that no Emancipation Patent or Certificate of Land Ownership Awards has been issued for the said property. For said lots, bidders are also required to submit an Affidavit of Aggregate Landholdings, which states that the person's collective landholdings - including the property/ies to be acquired during the bidding - do not exceed the five-hectare limit set by law. The standard format for this Affidavit can be downloaded from the e-bidding portal.

For participants bidding on behalf of another individual or an organization, a Pro-forma Special Power of Attorney and Secretary's Certificate, respectively, can likewise be downloaded from the e-bidding portal.

For more information on the e-bidding, interested buyers may call the PDIC Public Assistance Department at (02) 8841-4141 during office hours. Those outside Metro Manila may call the PDIC toll-free hotline at 1-800-1-888-PDIC or 1-800-1-888-7342, also

